

## General Assembly

January Session, 2001

Raised Bill No. 1062

LCO No. 2968

Referred to Committee on Transportation

Introduced by: (TRA)

## AN ACT CONCERNING TOTALLED VEHICLES AND CERTIFICATES OF TITLE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Subsection (a) of section 14-16c of the general statutes is repealed 2 and the following is substituted in lieu thereof:
- 3 (a) (1) Any insurance company which takes possession of a motor 4 vehicle for which a certificate of title has been issued in this state, that 5 has been declared a total loss, in settlement of a claim for damage or
- 6 theft, shall stamp the word "SALVAGE" in one-inch-high letters not to
- 7 exceed three inches in length on the vehicle's certificate of title except
- 8 that if the insurance company determines that such motor vehicle has
- ten or more major component parts which are damaged beyond repair
- 10 and must be replaced, or if a motor vehicle that has been declared a
- 11 total loss in settlement of a claim has damage exceeding eighty per cent
- 12 of the retail value of such vehicle, as determined in accordance with
- 13 section 38a-353, the insurance company shall stamp the words
- 14 "SALVAGE PARTS ONLY" in one-inch-high letters not to exceed three
- 15 inches in length on the vehicle's certificate of title. A copy of such
- 16 certificate shall be sent by the insurance company to the Department of

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(2) Any person, firm or corporation which is a self-insurer and owns a motor vehicle for which a certificate of title has been issued in this state, that has been declared a total loss, shall stamp the word "SALVAGE" in one-inch-high letters not to exceed three inches in length on the vehicle's certificate of title except that if such self-insurer determines that such motor vehicle has ten or more major component parts which are damaged beyond repair and must be replaced, or if a motor vehicle that has been declared a total loss in settlement of a claim has damage exceeding eighty per cent of the retail value of such vehicle, as determined in accordance with section 38a-353, the selfinsurer shall stamp the words "SALVAGE PARTS ONLY" in one-inchhigh letters not to exceed three inches in length on the motor vehicle's certificate of title. Any person, firm or corporation which is insured other than by means of self-insurance and owns such a motor vehicle, shall forward the vehicle's certificate of title to the company insuring such vehicle or the company paying the totalled claim. Such insurer shall stamp the word "SALVAGE" in one-inch-high letters not to exceed three inches in length on the certificate of title except that if the insurance company determines that such motor vehicle has ten or more major component parts which are damaged beyond repair and must be replaced, or if a motor vehicle that has been declared a total loss in settlement of a claim has damage exceeding eighty per cent of the retail value of such vehicle, as determined in accordance with section 38a-353, the insurer taking possession of such motor vehicle shall stamp the words "SALVAGE PARTS ONLY" in one-inch-high letters not to exceed three inches in length on the motor vehicle's certificate of title and shall return such certificate to such person, firm or corporation. A copy of such certificate shall be sent by the person, firm or corporation to the Department of Motor Vehicles.

(3) For purposes of this subsection, "major component part" shall have the same meaning as provided in subdivision (2) of subsection (a) of section 14-149a.

## Statement of Purpose:

To require that the certificate of title for a motor vehicle that is declared a total loss in settlement of a claim must be stamped that it is for salvage parts only.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]